

PROCUREMENT POLICY

This document outlines BUMA's strategic approach to the management, oversight, coordination, and integration of the procurement of goods and services across Australia.

This policy will support the highest levels of governance and support the management of commercial and supplier risk.

OUR PURPOSE

Our purpose is to:

- ❖ uphold sustainability and human rights principles consistent with internationally recognised standards in all our business activities;
- ❖ operate in an ethically, socially, and environmentally responsible manner; and
- ❖ deliver long term benefits for our business and all its stakeholders by managing ethical, social, and environmental impacts whilst identifying opportunities through our value chain.

OUR OBJECTIVES

To achieve our purpose, we will:

- ❖ understand and mitigate the risks in our procurement profile to align with our corporate purpose, vision, and values;
- ❖ uphold human rights of workers throughout the supply chain and ensure they are treated with dignity and respect. Forms of forced, compulsory and child labour, as well as discrimination and bullying will not be tolerated;
- ❖ encourage and enforce compliance to workplace health and safety standards, fair wages, working and living conditions, freedom of association and workplace diversity, accessibility, and flexibility;
- ❖ minimise environmental impacts associated with our products and services by reducing consumption, improving efficiency of resource use, and considering whole-of-life impacts in decision-making;
- ❖ promote relationships and engagements with stakeholders and commute to provide social and economic benefits, including the provision of financial support and employment;
- ❖ promote fair customer treatment by engaging in fair marketing practices that uphold our ethical standards set out in our Code of Conduct, including protecting the health and safety of customers and providing consumer service and support; and
- ❖ facilitate innovation to promote safer and more sustainable products and services.

POLICY PRINCIPLES

The BUMA Procurement Policy principles centre on:

- ❖ A Procurement Framework with strong governance that addresses all significant inputs and factors in supply – working together to deliver mutually beneficial outcomes - COLLABORATION.
- ❖ Sustainable Procurement that meets BUMA's business objectives when securing value for money – recognising that value for money is more than price paid - INTEGRITY.
- ❖ Leaders in procurement practice – professionalising the procurement discipline and building procurement capability - PEOPLE.
- ❖ Integrity, probity, and accountability – ensuring procurement is undertaken with integrity, that probity is appropriately managed, and that accountability for outcomes is maintained - INTEGRITY.
- ❖ Providing the procurement framework to advance economic, environmental, and social objectives - SAFETY.

Colin Gilligan

CEO BUMA Australia

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