

## NEWS RELEASE

### **BUMA AUSTRALIA AWARDED AUD400 MILLION CONTRACT EXTENSION BY BMA FOR GOONYELLA PROJECT**

- *PT Delta Dunia Makmur Tbk's subsidiary in Australia, BUMA Australia Pty Ltd, has been awarded a contract extension from BHP and Mitsubishi Alliance to continue providing mining services at the Goonyella Riverside mine in central Queensland, Australia.*
- *The new contract strengthens BUMA Australia's presence and reflects the customer's confidence in the company's capabilities in providing safe, efficient, and consistent mining operational services.*
- *The success of Delta Dunia Makmur's strategy and several initiatives position the Company to achieve positive results throughout semester 1 2022, one of which was a net profit of USD6 million.*

**Jakarta, 16 September 2022** – PT Delta Dunia Makmur Tbk. (the "**Company**") announced that its subsidiary, PT Bukit Makmur Mandiri Utama ("**BUMA**"), through its Australian subsidiary, BUMA Australia Pty Ltd ("**BUMA Australia**"), has been awarded a contract extension by BHP and Mitsubishi Alliance ("**BMA**"), to continue providing mining services at the Goonyella Riverside mine ("**Goonyella**"), a metallurgical coal mine located in the Bowen Basin in central Queensland, Australia.

The contract extension from BMA is valued at AUD400 million for over a three-year term, with the option to extend for another two years, with an average annual production expected to be 36 mbcm p.a.

**Ronald Sutardja, President Director of PT Delta Dunia Makmur Tbk**, commented, "We are proud of our long relationships with the BMA, Australia's largest producer and supplier of seaborne metallurgical coal and delighted to be awarded this contract extension of the Goonyella mine, which is a testament to the excellent working relationship and deep trust established between BUMA Australia and BMA together with its joint venture participants, over the last fourteen years. This extension also reflects BUMA Australia's professional team's track record of safe, efficient, and consistent delivery of mining services for BMA coal mine projects."

The renewed contract is the third contract win for BUMA Australia in 2022 and a manifestation of the Company's strategy to further expand the business, especially in Australia. On 22 February 2022, BUMA Australia announced that it had secured a new AUD550 million contract extension at BMA's Blackwater mine. On 10 May 2022, it announced a new AUD320 million, three-year contract with Bowen Coking Coal's Broadmeadow East coking coal project, with the option to extend for a further year.

The strategy plays a pivotal role in the Company's soaring performance in the first half of 2022. The Company posted revenues of USD723 million, a rock-solid increase of 107% compared to the same period in 2021. Overburden removal and coal production were recorded at 260 million BCM and 41 million tonnes, with significant growth of 83% and 64% year-on-year, respectively. The Company's EBITDA in the first half of 2022 reached USD164 million, while the EBITDA margin stood well at 26%, increasing by 125% year-on-year. As a result of better operational efficiency, the Company also recorded a net profit of USD6 million.

"The new contract is also an expression of confidence in our capabilities and performance as one of the largest mining operators in Indonesia and Australia. Hopefully, we can maintain the positive momentum and keep seizing opportunities for future business growth," Ronald concluded.

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#### **About PT Delta Dunia Makmur Tbk.**

PT Delta Dunia Makmur Tbk. was established in 1990 and through its primary subsidiary, PT Bukit Makmur Utama (BUMA), is the second largest coal mining contractors in Indonesia, based on production volumes, providing service to some of the largest coal producers in Indonesia. PT Delta Dunia Makmur Tbk. is listed on the Main Board of the Indonesian Stock Exchange (IDX ticker: DOID). DOID is headquartered in Jakarta, Indonesia.



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**About BUMA Australia**

BUMA Australia was established in 2021 to acquire the Open Cut Mining business of Downer (which has been in continuous operation since 1922). This acquisition included the transition of people, mining services contracts, assets, systems and IP from a business which successfully provided mining services in diverse locations and across many commodities. With a strong focus on delivering optimal outcomes for clients and a strong commitment to safety, innovation, and technology, BUMA Australia is one of Australia's leading mining contractors.

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